

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Shoals Community School Corp (5520)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	Percent Change
						Compound Annual Growth	2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$2,067,756	\$1,782,479	\$1,938,974	\$1,885,815	-2.3%	-2.7%
Group Health Insurance	222	\$506,714	\$460,095	\$415,905	\$365,882	-7.8%	-12.0%
Non - Certified Salaries	120	\$240,569	\$202,841	\$185,502	\$161,225	-9.5%	-13.1%
Social Security Certified	212	\$167,809	\$144,792	\$156,203	\$150,050	-2.8%	-3.9%
Teacher Retirement Fund, After 7-1-95	216	\$135,904	\$121,755	\$133,923	\$129,552	-1.2%	-3.3%
Transfer Tuition to Other School Corps Within State	561	\$72,221	\$71,459	\$72,788	\$100,487	8.6%	38.1%
Operational Supplies	611	\$49,893	\$30,883	\$72,924	\$47,793	-1.1%	-34.5%
Other Group Insurance Authorized by Statute	224	\$47,982	\$44,375	\$46,817	\$44,377	-1.9%	-5.2%
Severance/Early Retirement Pay	213	\$60,000	\$55,625	\$51,875	\$39,375	-10.0%	-24.1%
Licensed Employees	135	\$69,431	\$51,121	\$46,367	\$31,173	-18.1%	-32.8%
Other Professional and Technical Services	319	\$32,847	\$19,205	\$23,352	\$29,040	-3.0%	24.4%
Library Books	640	\$29,523	\$16,719	\$25,022	\$28,633	-0.8%	14.4%
Textbooks	630	\$73,466	\$26,114	\$48,771	\$23,333	-24.9%	-52.2%
Public Employees Retirement Fund	214	\$41,198	\$30,837	\$24,888	\$22,415	-14.1%	-9.9%
Teacher Retirement Fund, Prior to 7-1-95	215	\$25,104	\$20,060	\$20,666	\$20,933	-4.4%	1.3%
Computer Hardware	741	\$8,328	\$31,267	\$0	\$19,758	24.1%	NA
Other Employee Benefits	241 - 290	\$94,042	\$71,503	\$47,218	\$18,191	-33.7%	-61.5%
Content	747	\$55,613	\$53,207	\$19,203	\$14,613	-28.4%	-23.9%
Social Security Noncertified	211	\$19,409	\$16,360	\$14,679	\$13,090	-9.4%	-10.8%
Nonlicensed Employees	136	\$13,493	\$10,970	\$6,176	\$11,268	-4.4%	82.4%
Workers Compensation Insurance	225	\$15,695	\$13,985	\$10,932	\$8,791	-13.5%	-19.6%
Other Technology Hardware	746	\$11,429	\$12,812	\$1,344	\$4,865	-19.2%	262.0%
Connectivity	744	\$2,781	\$4,733	\$5,439	\$3,465	5.6%	-36.3%
Equipment	730	\$41,788	\$3,212	\$4,062	\$2,430	-50.9%	-40.2%
Entertainment	240	\$3,900	\$6,100	\$3,000	\$2,086	-14.5%	-30.5%
Travel	580	\$1,608	\$1,628	\$1,073	\$1,389	-3.6%	29.5%
Dues and Fees	810	\$0	\$0	\$0	\$1,189	NA	NA
Repairs and Maintenance Services	430	\$605	\$49	\$0	\$713	4.2%	NA
Group Life Insurance	221	\$6,731	\$6,908	\$6,447	\$0	-100.0%	-100.0%
Miscellaneous Objects	876 - 899	\$277	\$0	\$172	\$0	-100.0%	-100.0%
Unemployment Insurance	230	\$0	\$4,100	\$0	\$0	NA	NA
Telecommunications Equipment	745	\$3,894	\$2,243	\$1,514	\$0	-100.0%	-100.0%
Food Purchases	614	\$659	\$0	\$0	\$0	-100.0%	NA
Periodicals	650	\$619	\$765	\$373	\$0	-100.0%	-100.0%
Gasoline and Lubricants	613	\$0	\$228	\$0	\$0	NA	NA
Student Academic Achievement Total		\$3,901,286	\$3,318,429	\$3,385,607	\$3,181,930	-5.0%	-6.0%
Student Instructional Support							

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Certified Salaries	110	\$329,761	\$248,318	\$236,134	\$264,283	-5.4%	11.9%
Non - Certified Salaries	120	\$95,634	\$96,485	\$94,397	\$89,875	-1.5%	-4.8%
Group Health Insurance	222	\$53,760	\$42,953	\$40,514	\$28,973	-14.3%	-28.5%
Teacher Retirement Fund, After 7-1-95	216	\$27,964	\$19,622	\$18,606	\$21,190	-6.7%	13.9%
Social Security Certified	212	\$25,298	\$19,015	\$18,071	\$20,227	-5.4%	11.9%
Public Employees Retirement Fund	214	\$16,609	\$14,711	\$12,823	\$12,762	-6.4%	-0.5%
Social Security Noncertified	211	\$7,360	\$7,410	\$7,277	\$6,919	-1.5%	-4.9%
Other Group Insurance Authorized by Statute	224	\$5,314	\$4,842	\$5,213	\$3,646	-9.0%	-30.1%
Operational Supplies	611	\$7,613	\$3,375	\$2,630	\$3,137	-19.9%	19.3%
Other Employee Benefits	241 - 290	\$13,766	\$5,164	\$5,776	\$2,958	-31.9%	-48.8%
Teacher Retirement Fund, Prior to 7-1-95	215	\$1,852	\$1,837	\$1,911	\$1,882	0.4%	-1.5%
Workers Compensation Insurance	225	\$1,772	\$1,498	\$919	\$934	-14.8%	1.6%
Nonlicensed Employees	136	\$390	\$198	\$495	\$440	3.1%	-11.1%
Entertainment	240	\$400	\$200	\$200	\$200	-15.9%	0.0%
Pupil Services	313	\$0	\$0	\$0	\$150	NA	NA
Equipment	730	\$380	\$698	\$0	\$145	-21.4%	NA
Official Bond Premiums	525	\$0	\$200	\$0	\$75	NA	NA
Other Professional and Technical Services	319	\$2,299	\$959	\$45	\$0	-100.0%	-100.0%
Travel	580	\$120	\$0	\$0	\$0	-100.0%	NA
Group Life Insurance	221	\$763	\$726	\$686	\$0	-100.0%	-100.0%
Content	747	\$0	\$4,194	\$0	\$0	NA	NA
Student Instructional Support Total		\$591,055	\$472,404	\$445,695	\$457,796	-6.2%	2.7%
Overhead and Operational							
Student Transportation Services	510	\$473,135	\$473,040	\$473,149	\$467,292	-0.3%	-1.2%
Non - Certified Salaries	120	\$410,468	\$382,179	\$372,928	\$398,385	-0.7%	6.8%
Light and Power - Other Than Heating and Cooling	625	\$135,225	\$117,958	\$96,776	\$131,895	-0.6%	36.3%
Food Purchases	614	\$105,179	\$106,543	\$121,625	\$128,103	5.1%	5.3%
Vehicles	731	\$0	\$0	\$0	\$108,893	NA	NA
Equipment	730	\$41,782	\$58,658	\$7,963	\$92,241	21.9%	1058.3%
Certified Salaries	110	\$113,733	\$86,072	\$84,000	\$88,725	-6.0%	5.6%
Public Employees Retirement Fund	214	\$87,695	\$71,385	\$63,185	\$70,495	-5.3%	11.6%
Group Health Insurance	222	\$80,353	\$80,689	\$70,598	\$69,766	-3.5%	-1.2%
Repairs and Maintenance Services	430	\$58,206	\$30,511	\$53,404	\$65,001	2.8%	21.7%
Operational Supplies	611	\$54,258	\$61,992	\$48,654	\$60,766	2.9%	24.9%
Insurance	520	\$40,325	\$40,910	\$43,728	\$60,001	10.4%	37.2%
Content	747	\$612	\$0	\$23,362	\$34,314	173.6%	46.9%
Other Professional and Technical Services	319	\$28,431	\$9,287	\$13,586	\$29,493	0.9%	117.1%
Pre-2008 Object Code - Temporary Salaries	130	\$22,449	\$33,899	\$24,900	\$25,267	3.0%	1.5%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Water and Sewage	411	\$17,955	\$15,535	\$18,743	\$24,270	7.8%	29.5%
Heating and Cooling for Buildings - Gas	622	\$19,647	\$21,799	\$36,980	\$23,800	4.9%	-35.6%
Social Security Noncertified	211	\$24,919	\$23,381	\$21,495	\$23,471	-1.5%	9.2%
Board Member Compensation	115	\$11,096	\$10,114	\$9,181	\$9,306	-4.3%	1.4%
Teacher Retirement Fund, After 7-1-95	216	\$252	\$231	\$204	\$8,987	144.4%	4306.9%
Gasoline and Lubricants	613	\$12,878	\$12,055	\$10,114	\$8,780	-9.1%	-13.2%
Telephone	531	\$9,028	\$9,419	\$9,124	\$8,591	-1.2%	-5.8%
Other Group Insurance Authorized by Statute	224	\$5,806	\$6,154	\$6,895	\$7,854	7.8%	13.9%
Removal of Refuse and Garbage	412	\$10,124	\$8,018	\$7,165	\$7,772	-6.4%	8.5%
Board of Education Services	318	\$0	\$3,540	\$0	\$7,641	NA	NA
Social Security Certified	212	\$8,431	\$6,646	\$6,466	\$6,816	-5.2%	5.4%
Dues and Fees	810	\$6,543	\$5,724	\$8,218	\$6,549	0.0%	-20.3%
Nonlicensed Employees	136	\$11,803	\$4,793	\$3,752	\$6,515	-13.8%	73.6%
Other Technology Hardware	746	\$0	\$0	\$184	\$5,306	NA	2783.4%
Workers Compensation Insurance	225	\$4,557	\$4,245	\$3,675	\$3,112	-9.1%	-15.3%
Connectivity	744	\$0	\$0	\$990	\$2,475	NA	150.0%
Postage and Postage Machine Rental	532	\$3,500	\$1,100	\$2,600	\$2,444	-8.6%	-6.0%
Advertising	540	\$1,703	\$1,825	\$2,367	\$1,885	2.6%	-20.4%
Computer Hardware	741	\$0	\$0	\$0	\$1,570	NA	NA
Other Employee Benefits	241 - 290	\$14,056	\$13,496	\$8,707	\$1,210	-45.8%	-86.1%
Official Bond Premiums	525	\$680	\$1,360	\$0	\$1,022	10.7%	NA
Tires and Repairs	612	\$0	\$3,810	\$1,226	\$710	NA	-42.1%
Telecommunications Equipment	745	\$1,548	\$706	\$200	\$480	-25.4%	140.0%
Travel	580	\$94	\$391	\$749	\$418	45.1%	-44.1%
Periodicals	650	\$217	\$48	\$48	\$393	16.0%	717.9%
Rentals	440	\$0	\$0	\$50	\$240	NA	380.0%
Miscellaneous Objects	876 - 899	\$3	\$0	\$0	\$0	-100.0%	NA
Group Life Insurance	221	\$1,479	\$1,605	\$1,533	\$0	-100.0%	-100.0%
Bank Service Charges	871	\$651	\$396	\$0	\$0	-100.0%	NA
Entertainment	240	\$200	\$100	\$0	\$0	-100.0%	NA
Overhead and Operational Total		\$1,819,020	\$1,709,616	\$1,658,523	\$2,002,250	2.4%	20.7%
Non Operational							
Redemption of Principal	831	\$447,243	\$468,394	\$489,793	\$514,170	3.5%	5.0%
Interest	832	\$148,903	\$127,175	\$107,238	\$86,117	-12.8%	-19.7%
Non - Certified Salaries	120	\$46,393	\$57,789	\$60,971	\$61,930	7.5%	1.6%
Rentals	440	\$19,542	\$25,301	\$31,791	\$37,537	17.7%	18.1%
Equipment	730	\$5,714	\$71,101	\$81,234	\$18,335	33.8%	-77.4%
Certified Salaries	110	\$23,716	\$17,463	\$9,174	\$9,937	-19.5%	8.3%

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Shoals Community School Corp (5520)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Repairs and Maintenance Services	430	\$0	\$22,687	\$0	\$6,902	NA	NA
Operational Supplies	611	\$4,906	\$3,317	\$11,145	\$5,197	1.4%	-53.4%
Other Professional and Technical Services	319	\$2,198	\$1,200	\$0	\$3,700	13.9%	NA
Teacher Retirement Fund, After 7-1-95	216	\$2,263	\$1,700	\$870	\$998	-18.5%	14.7%
Social Security Certified	212	\$1,814	\$1,336	\$702	\$760	-19.5%	8.3%
Social Security Noncertified	211	\$313	\$237	\$0	\$132	-19.5%	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$64	\$38	\$33	\$13	-33.0%	-61.3%
Computer Hardware	741	\$0	\$43	\$0	\$0	NA	NA
Textbooks	630	\$4,093	\$6,028	\$0	\$0	-100.0%	NA
Non Operational Total		\$707,162	\$803,809	\$792,951	\$745,728	1.3%	-6.0%
Grand Total		\$7,018,524	\$6,304,257	\$6,282,776	\$6,387,704	-2.3%	1.7%